

## **SHUAA Capital Finalizes Agreement with Senior Creditor**

United Arab Emirates, 20 December 2024: SHUAA Capital psc (DFM: SHUAA), the leading asset management and investment banking platform in the MENA region, has successfully concluded an agreement with its senior creditor, restructuring AED 208 million in outstanding facilities, marking a major milestone in the company's financial restructuring journey.

The AED 208 million facility amendment, agreed with its senior creditor, introduces a 12-month temporary waiver period of the principal installments amount, to be followed by an amendment and extension of the existing loan and associated principal instalments, with prepayments linked to specific triggers. This arrangement provides SHUAA with greater flexibility to optimize its operations and focus on sustainable growth.

This successful debt resolution fortifies SHUAA's balance sheet and strengthens its liquidity profile, paving the way for greater operational flexibility. The restructuring agreement is fully aligned with SHUAA's growth objectives to create value for its shareholders.

Wafik Ben Mansour, CEO of SHUAA Capital, commented on the milestone, stating: " With this agreement, we have completed the debt restructuring with our senior creditor, having addressed over AED 1.2 billion in liabilities since the beginning of the year. This accomplishment lays a solid foundation that will further bolster our balance sheet and enable us to seize the significant growth opportunities ahead."

The finalization of this agreement represents a key step in SHUAA's strategy, underscoring its dedication to delivering sustainable growth as part of its objective to revitalize its leadership across MENA financial markets.

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## About SHUAA Capital psc

SHUAA Capital psc (DFM: SHUAA) is a leading asset management and investment banking platform. SHUAA Capital psc is recognized for its strong track record and pioneering approach to investing through a differentiated, innovative, and global product offering focused on public and private markets, debt, and real estate.

The asset management segment, one of the region's largest, manages real estate funds and projects, investment portfolios and funds in the regional equities, fixed income, and credit markets; it also provides investment solutions to clients, with a focus on alternative investment strategies. The investment banking segment provides corporate finance advisory, transaction services, private placement, public offerings of equity and debt securities, while also creating market liquidity on OTC fixed-income products. The firm is regulated as a financial investment company by the Securities and Commodities Authority.

To learn more about SHUAA Capital, please visit:

- Website: [www.shuaa.com](http://www.shuaa.com)
- Twitter: [https://twitter.com/SHUAA\\_Capital](https://twitter.com/SHUAA_Capital)
- LinkedIn: <https://www.linkedin.com/company/shuaa-capital>
- Facebook: <https://www.facebook.com/SHUAA.Capital.psc>

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*This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.*

*Examples of forward-looking statements include, among others, statements we make regarding:*

- *Expected operating results, such as revenue growth and earnings.*
- *Anticipated levels of expenditures and uses of capital.*
- *Ability to identify and merge with a target and access to capital markets.*
- *Current or future volatility in the capital and credit markets and future market conditions.*

*Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.*

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